## CONVERSION RULES FOR 4 PER CENTS

NEW YORK STOCK EXCHANGE

4414 Kan City Sou .... 23

443 Lee Rubber Co.. 35

10714 10734 Lorrillard P..... 187 187

861/2 M'hattan Elev. 88

Maxwell 2d pr... 33

Midvale Steel .... 521/2

Miami Copper... 28 1814

Mo Kan & Tex. . 95 8 958

t31/4 631/4 Misseuri Pacific. 321/2 331/8 321/8 331/8

51 51% Norfolk & West. 1067 107 10634 107

Ontario Mining .. 81/2

'coples' Gas.... 51

Pere M prior pr.. 661/2

erce-Arrow.... 55

ierce-Arrow pr. 106

Pierce Oil Corp'n 24

Pittsburgh Coal. 661/2

623/8 | Southern Pacific 106% 106% 106

Stromburg Corb 54

Tenn Cop & Ch. 133/8

Utd Alloy Steel .. 53

United Drug.... 129

Utd Drug 1st pr. 53

Utd Cigar Stor. . 1701/ 171

Utd Drug 2d pr., 128 128

United Fruit.... 185 185

Utd Rwy Invest. 14 15

Utah Securities.. 18 18

Westn Md 2d pr. 291/8 30 291/8 30

Western Union.. 88% 88% 18%

White Motor.... 57 57% 56%

Willys-Overland 351/8 35% 35 351/4

Wilson & Co.... 971/8 1021/8 971/8 1021/4

Woolworth..... 1301/2 1323/4 130/4 1317/4

Worthington P., 811/2 811/2 80% 80%

Wor Pump pr B. 781/2 781/2 781/2 781/2

EX. DIVIDEND TODAY.

HOURLY SALES OF STOCKS.

11 a.m.... 377,800 12 m..... 569,000

1 p.m... 734,000 2 p.m..... 872,100

Call Money..... 8

Westinghouse... 261/2 561/2 16

Standard Mill pr 93% 93% 93%

Superior Steel... 451/4 451/4 45

Stutz Motor..... 73% 74 721/2 73

(414 6414 Southern Ry pr., 651/2

ere Marquttte.. 23

ennsylvania.... 45% 45%

hiladelphia Co. 391/2 413/

95

52

105

51 52

391/2

166

661/2

661/2 661/2

531/8

131/2 131/4 131/4

129

128

185

45

130

125

185

8814

16

521/2 524/4

14 15

14

21% 21%

411/4

106

as-Am Petr'm. 95

Mo Kan & T pr. 173% 173% 173%

Kelly Tire Co.... 128 129

Lackawanna Stl. 84% 86

Jones Bros T Co. 321/2 351/4 313/4 35

Kennecott..... 411/2 411/2 401/2 401/2

May Dept Stor.. 10514 10914 10814 109

Mexican Petr'm. 184 18534 183 183

1261/2 127

841/4

371/2

51% 52

93/8

8534

55

74

Low. 53

441/4

Allis-Chalmrs pr 941% 941% 941% Lehigh Valley... 53

Am Ag Chem pr. 1001/2 1001/2 1001/2 Mackay Cos pr. . [64

Am. Bosch.... 1021/2 103 1011/4 1025/2 Maxwell Motor.. 43

Am Internati.... 10914 11114 10814 10934 Missouri Pac pr. 5534

97

421/4

86% 891/2

651/2 653/8

82% 83

1321/2 133

2234 :234

10034 10134

151

77

62

42

413/4

1278 1278

2834

(95%

3412

6814 6814

15814 159

2234 25

50% 52%

42

100

951/2

841/4

941/4

361/2

200

110

36

165

901/8

97

39%

63

99

Int Har(new) pr. 119½ 119½ 119½ 119½ hoi pfd., 1¾. Cuban-American sugar Int Mer Marine.. 525% 53% 51% 52¾ 1¾; Continental Insurance, 2½.

631/4 633/4

75% 75%

321/6 321/4

14% 84%

95

82

101

200

38

103

165

90

1031/4 104

651/8 66

461/2

3 3/8

63

99

40%

49 4

901/8

931/8

151/2

42

Ajax Rubber.... 1001/4 106 1001/4 1033/4

American Can... 581/4 605/4 175/8 60

Amer Can pr.... 1043/2 1043/2 1043/2 1043/2

Am Car & Fdry. 110% 111% 110 110 2

Am Hide & Lea. 331/8 341/2 331/2 34

Am Hide & L pr. 1281/2 1311/4 1281/4 1281/4

Am Sumatra..., 113 1131/4 1121/4 1121/8 Am Tel & Teleg. 1051/4 1051/4 195 1051/4

Amer Tobaco... 219% 219% 215 4 21 14

Amer Tob pr (n) 1011/8 1011/8 1011/8 1011/8 Amer Woolen... 1211/2 122 118% 1191/4

Am Woolen pr... 1053 1093 1083 1093

6234

Alaska Gold..... 31/4 31/4 3

Am Beet Sugar.. 86 851/2 86

Alaska Juneau.. 21/6 21/6

Allis-Chalmrs.. 441/2 458/8

Am AgrChem... 109 109

Am Cotton Oil... 61

American Ice.... 6412 6414

Am Linseed.... 78% 78%

Am Locomotive. 8714 8934

Am Mat pr ctfs.. 651/2 651/8

Am Sm & Ref ... 831/2 841/4

Am. St. Fy. ctf. 421/2 421/2

Am Writg Pa pr. 51 54

Am Zinc & Ld... 231/2 231/2

Anaconda..... 73% 741/2 73

Asso Dry Goods. 551/2 551/2 55

AG & W Indies. 1751/2 1751/2 173

Baldwin Loco... 1051/4 1071/4 1041/4 1063/4

Bethlehem Steel. 87% 87% 87% 87% 873%

Beth Stl 7% pr... 1075% 1075% 1075% 1075%

Beth Stl 8% pr... 11214 11178 11178 11178

Am Zinc & L pr. 61 61

Atchison..... 101 101

Atlantic Coast L 101 101

Barrett Co..... 133 133

Beth Sti Class B 881/2 8-1/2

Booth Fisheries. 2134 5236

Brooklyn Rap Tr 30% 31%

Brown Shoe pr. . 101 101

Burns Brothers, 151 152

Butte Cop & Z... 1314 1314

Caddo Cen Oil .. 441/2 443/4 California Pkg. . 69

Californa Petm.. 341/2 341/2

Calumet & Ariz. 6834 6844 Canadian Pac... 15914 160

Cent Foundry... 2234 251/2

Cent Fdry pr.... 50% 54%

Certain-Teed.... 42 42

Ches & Ohio .... 641/4 641/4

Thi M & StP pr. . 6814 6814

Chi Pneu Tube., 811/2 811/2

RI&Pac 7% pr.. 7614 7614

hile Copper.... 28% 18%

Cluett Peabody.. 8734 8734

Col Fuel & Iron. 491/4 491/4

Col & Southern .. 251/2 251/2

Columbia Gas... 59% 60

Con Gas of N Y .. 10) 100

Con In Cal Min. 15% 16%

Corn Products ... 821/2 841/4

Crucible Steel... 94% 95%

Crucible Stl pr... 101 101

Cuban Cane Sug 351/4 37

Den & Rio Gr .... 71/2 71/2

Dome Mining.... 131/4 131/4

Elk Horn Coal ... 371/2 38%

Erie Railroad ... 1734 1734 Emerson Brant. 401/8

Endicott pfd.... 103 103

Gaston W & W.. 361/2 263/4

General Electric. 165 165

Goodrich (BF) .. 81% 821/4

Goodrich pr..... 1031/4 104

Gulf M & N pr .. 33% 39%

Haskell & Barkr. 6434 6434

Illinois Central. 991/6 991/8

Inspiration..... 641/4 641/4

Inter Nickel..... 32% 33

Famous Playrs.. 110% 110% 110

Gen Cigars..... 82% 82% 79% 79%

General Motors .. 2371/2 2371/2 2311/2 2331/4

Gen Motors pr... 94% 94% 94% 94%

Int Har(new) pr. 1191/2 1191/2 1191/2 1191/2

Int Mer Ma pr... 1171/2 1173/2 1161/2 117

Inter Paper...... 63 65% 63 63 Int Pa (sta)..... 77 77 77 77

Jewel Tea...... 381/4 41 381/4 403/4

Cuban Cane S pr 85

Endicott-Joh'n.. 80

Freeport Tex Co. 49

Gen Mot deb stk 90

Grany Con Min. . 68

Great North pr. 97

Great Nor Ore ... 47

Greene-Cananea 45

Central Leather. 106% 108 106% 1061/2

6534

42

Balto & Ohio.... 44

Balto & Ohio pr. 56

Brook Rap te cfs 26

Butte Superior.. 29

Butterick Co.... 34

Cal Petm pr..... 77

Cere de Pasco... 65

Chi Gr Western .. 9

Chi Mil & St P. . . 42

RI&Pac 6% pr.. 64

hino Copper .... 47

Am Linseed pr.. 97

Treasury Issues New Regulations-H. H. McKee Confined to Room.

BY I. A. FLEMING.

of the second loan into 4% per cent have been made by the Treasury De

After today exchange of coupon bonds of these series for registered or vice versa will not be permitted upon con-

made on forms L and C 258, signed by the autograph signatures of the own-Under the terms of said circular, registered bonds of first loan converted and of the second loan converted upon conversion of 4 per cents pursuant to the extension of converson rights, bear interest at 44 per ent per annum from the semi-annual payment date next succeeding e date of presentation for conversion o transfer of registered bonds o of registered for coupon will be effective in advance of mi-annual interest date from

which the bond bears 414 per cent in-In case registered bonds are pre sented for transfer or exchange in advance of such semi-annual interest date, delivery after transfer or exchange may be made, but the interest will be 4 per cent to such semi-ual interest date, as if delivery had not been made.

Secretary Glass reserves the right at any time to withdraw or amend these regulations, which would seem to indicate the wisdom of completing the exchange of 4s to 4% per cents as quickly as possible

#### H. H. McKee Confined to Room.

The many friends of H. H. McKee president of the National Capital Bank will be sorry to learn that he is still confined to his room, and unable attend to business as a result of accident which happened en route the bankers' convention. In alighting from a coach at Cum-berland, one of his legs was struck by the dining car which was being taken off the train, and he was thrown violently to the platform, painfully injuring his face and leg.

#### Get a \$90,000 Bonus.

Through the method of figuring in liberty note issue the public will be given a bonus of \$90,000 by the Treasury Department.

This is brought about by calculating interest on a 365-day and not, as customary on Wall street, of using Ambitious plans are being made to

#### New Bond Offering.

The \$16,000,000 sinking fund 6 per cent debenture bonds of the Allied Packers, Incorporated, were offered in the local market this morning meeting with an excellent demand. The Allied Packers include seven independent packing companies, who have formed a combination to take full advantagge of consolidation and collective work in buying and sell-ing as well.

### \$3,000.000,000 Trade Balance.

ar ending today will be close to \$3,000,000,000 or in excecss of this large amount. Ambitious plans are being made to Continental Can. 95

meet much greater international trade demands. Co-operation between the banks and the government is necsto finance the big operations

### Local Securities Steady.

There was considerable activity on today's session of the local stock ex- Del Lack & Wn. 200 200 change, while prices, as a rule, were comparatively steady.
Capital Traction shares sold at 89.
Washington Gas sold at 52 and later Dome Mining.... 131/2 t 51½. Mergenthaler changed hands at 148 and Lanston at 69½.
Columbia Graphophone preferred Potomac Consolidated 5s attracted some attention at 93 and Capital Traction 5s brought 97.

### Dividend Declared.

The directors of the National Bank of Washington have declared the usual semi-annual dividend of 6 per cent, payable July 2, books closing

## Washington Stock Exchange.

SALES.
Capital Traction, 15 at 89, 5 at 89.
Washington Rwy, pfd., 1 at 58%,
Washington Gas, 20 at 52, 25 at 51%,
Real Estate Title, 2 at 80,
Lanston, 20 at 69%,
Mergenthaler, 16 at 148, 2 at 147%, 10 at 148,
Columbia Graphophone, 10 at 365.

### After can. Fetomac Consolidated 5s, \$1,000 at 93, \$1,000 at 93, \$1,000 at 93, Capital Traction 5s, \$2,000 at 97, Lansion, 5 at 68%, 5 at 68%. Bid and Asked Prices.

PUBLIC UTILITY. American Tel. and Telga. 4s. 84%
American Tel. and Telga. 4b. 84%
Am. Tel. and Tel Ctl. Tr. 5s. 90%
Am. Tel. and Tel. Ctl. Tr. 5s. 90%
Am. Tel. and Tel. Ctl. Tr. 5s. 96%
Columbia Gas and Elec. 5s. 88
Columbia Gas and Elec. 1sb. 5s. 78
Capital Traction R. R. 5s. 96
Georgetown Gas 1st 5s. 96
Georgetown Gas 1st 5s. 96
Potomac Electric cons. 5s. 93
Potomac Electric Power 6s. 94
Potomac Electric Power 6s. 98
Washington Gas 5s. 96 Washington Gas 5s Washington Rwy, and Elec. 4s., Wash, Rwy, and Elec. G. M. 6s.

Wash, Rwy, and Elec, G. M. 08, MISCELLANEOUS BONDS.

MISCELLANEOUS BONDS.

American Graphophone 1st 6s. 50%

D. C. Paper Mfg. 6s. 96

Realty 5s (long). 95 Riggs Realty 5s (long)..... Riggs Realty 5s (short)..... Sec. Storage and Safe Dep. 6s... STOCKS.
PUBLIC UTILITY.
American Tel. and Telga......\*164 Washington Rwy, and Elec. com 25 Wash, Rwy, and Elec. pfd...... 58 NATIONAL BANK. 175 American ..... 200 District Farmers and Mechanics'.... National Metropolitan Washington TRUST COMPANY.

American Security and Trust 238
Continental Trust 113
National Sav. and Trust 260
Paust 115 SAVINGS BANK.
Commerce and Savings
Enst Washington

FIRE INSURANCE.

TITLE INSURANCE.

MISCELLANEOUS.

orcoran Firemen's German-American

12 Security Storage 200
Sec. Storage and Safe Dep. 110
Washington Market 17 \*Ex. dividend. CURB STOCKS. Quotations furnished by W. B. Hibbs & Co. Calumet and Jerome.
Canada Copper.
Carbon Steel.
Car Light and Power.
Charcoal Iron.
Chevrolet
Cities Service new
Cities Service old.
Cities Service pfd.
Consolidated Arizona.
Consolidated Copper.
Cosden Co. onsolida co.
Cosden Co.
Cosden Co. pfd..... 8 Federal Oil. 9

First National Copper 17/6
General Asphait Pfd 109
General Asphait pfd 109
General Asphait pfd 109
Goldrield Cons. 16
Holly Sugar 30
Holly Sugar 92
Houston Oil 116
Howe Sound 4
Hodson Oil 4
Hodson Oil 117
Hower Sound 4
Hodson Oil 117
Hower Sound 117
Ho

Jim Butler
Jumbo Extension
Lake Torpedo
MacNamara Mining
Magma Copper
Mason Valley
Maxim Manitions
Merritt Oil
Metropolitan Petroleum
Midwest Oil com
Midwest Oil pfd
Midwest Refining
Motherlode (new)
Nevada Ophir
New Cornella
Nipissing Mines Co
North Amer. P. & P
Northwestern Oil Northwestern Oil .... Ohio Copper ... Oklahoma Oil Co. Oklahoma Oil Co. Okmulgee Oil ... Peerless Motors .. Ray Hercules ... Touopah Extension .....

During the last few months of the war as many as 200,000 American sol-

diers passed through England in

## Grain, Produce and Live Stock

BALTIMORE, June 30 .- Potatoes, white, western Maryland and Pennsylvania, per 100 lbs., 1.50a1.75; do. Keystone Tire.. 1021/2 1041/2 1023/2 1031/2 New York, per 100 lbs., No. 1, 1.50a Virginia McCormicks, 1.50a1.75; do., Cobblers, 1.50a1.75; eastern shore, Nos. 1 and 2. new, 2.00a4.50; do., No. 3, all sections, per bbl., 1.00a1.50; do., York river, Nos. 1 and 2, per bbl., 2.00a4.25.

Vegetables and green fruits-Ap-17% ples, early June, No. 1, per bbl., 4.00a 5.00; do., No. 2, 2.00a3.50. Peaches, per crate, 2.00a3.50. Cherries, all secper crate, 2.00a3.50. Cherries, all sections, per qt. 12a25. Pineapples, per crate, 4.00a6.50. Beans, native, per basket, green, 75a85; per basket, wax, 75a90. Cabbage, native, per crate, 2.00a2.50; do., Norfolk, per crate, 1.75 a2.00. Corn, southern, per crate, 1.25 a1.50. Beets, native, per 100 bunches, 2.00a3.00. Cucumbers, native, per basket, 1.00a1.25. Ergenlant southern, per crate, 2.00a

8 8 93 9314 4548; old roosters, pound, 22; do., old hens, over 4 lbs., pound, 35a36; do., smaller, 536 4516 small, pound, 34a35; do., white leghtorn hens, pound, 34a35. Ducks, old, born hens, pound, 34a35. Ducks, old, muscovy, pound, 25; do., white pekins, pound, 26a27; do., puddle, pound, 25; do., smaller, poor, pound, 22a23. Pigeons, old, pair, 35a40; young, pair, 661/2 661/2 35a40. Guinea fowl, as to size, each, 541 55% 50a70.

Eggs-Western Maryland, Pennsylvania and nearby, dozen, 44a45; eastern shore, Maryland and Virginia, 67% dozen, 44a45; western Ohio, dozen, 44; 23% 23% 39\(\frac{1}{2}\) West Virginia, dozen, 44; southern (North Carolina), dozen, 43, subject to

Pitta & W Va... 391/6 391/2 39 391/4 181/4

66½ Wheat—Sales, small bag lots, near-by, new, by sample, 2.22, 2.25 and 2.26 per bushel. Cob corn—Quoted at, white, 9.00 per 4134 Studebaker ..... 106 10614 10214 10318 barrel; yellow, 9.00 per barrel, for car-loads; track yellow corn, No. 3, for domestic delivery, quoted at 1.92 per

Track yellow corn, No. 3, for domestic delivery, quoted at 1.92 per bushel.

Corn sales—Small bag lot, white, at 

No. 3 clover, 27.09.
Straw—No. 1 straight rye, 16.00a 16.50; No. 2 straight rye, 15.00a15.50; No. 1 tangled rye, 12.50a13.50; No. 2 tangled rye, 11.50a12.00; No. 1 wheat, 8.00a8.50; No. 2 wheat, 7.50a8.00; No. 1 oat, 11.50a12.00; No. 2 oat, 11.00a 11.50.

 Utah Securities.
 18
 18
 18
 18

 Va-Car Chem...
 82
 82
 81½
 81½

 Va-Car Chm pr...
 115
 115
 115
 115

 Wabash......
 10½
 10½
 10½
 10½
 10½

 Wabash pr A....
 34½
 34½
 34½
 34½
 12½

 Western Md.....
 12½
 12¾
 12½
 12¾

 Western Md 2d pr.
 29½
 30
 29¼
 30

 Western Md 2d pr.
 29½
 30
 29¼
 30

Western Pacific. 221/2 221/2 121/2 221/2 POWDER STOCKS. West Air Brake. 1231/4 1231/4 1231/4 1231/4 Bid. Atlas com...... 144 Du Pont com.
Du Pont pfd.
Hercules com.
Hercules pfd. White rights.... 11/2 13/4 11/4 13/4

LONDON MONEY MARKET. LONDON, June 30,-Bar silver, 53d per ounce. Money, 2% per cent. Discount rates, short bills, 3% per cent.; three-month bills, 3% per cent.

BAR SILVER QUOTATIONS. NEW YORK, June 30.—Bar silver, 1.0814. Mexican dollars, 8234.

### FINANCIAL.

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Stocks and Bonds Bought and Sold for Customers in All Markets for Cash or Margin.

Private A. B. Leach & Co.

Wires to Post & Fingg

# SLIGHT RECESSIONS IN

NEW YORK, June 30 .- The week numerous substantial gains, rubber shares of the motor division featuring the advance at gains of 2 to 7 points Coppers and equipments also displayed a strong undertone with shippings, oils, leathers, Industrial Alco hol, International Paper and Pitts

burgh C Steels made only fractional im-provement and changes among rails were nominal. The only weak issue was Granby Consolidated Mining, which broke 3 points on announcement of the passing of Forenoon prices of liberty bonds were: 31-8, 99.34; first 48, 94.86; sec-ond 48, 93.90; first 4348, 95.22; second

FINANCIAL.

#### EQUITABLE CO-OPERATIVE BUILDING ASSOCIATION

Assets, \$3,763,084 Every One Should Save Systematically

Adopt the systematic saving plan of the Equitable and you will accomplish more than ever in saving.

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are those that do not fluctuate dur-ing distyrhed conditions of the money or stock market. First deed of trust notes (first mortgages), well secured on real estate in the District of Columbia, constitute "gilt-edge" investments and do not depend upon the financial responsi-bility of individuals or corporations for their stability. We can supply such investments in amounts from \$000 upward. Send for booklet, "Concerning Loans and Invest-ments."

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loth and last day of the month

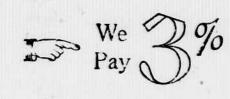
FINANCIAL.

# STOCK MARKET PRICES Do Not Forget the Lesson

No people have ever before been so quickly imbued with the idea of practical thrift and saving as have our citizens through the medium of war revenue measures.

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One dollar will suffice to start.



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for convenience of savings depositors

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is earned—our capital and surplus large—our facilities of such character as to insure uniformly satisfactory service.

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3% ON SAVINGS ACCOUNTS

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maximum efficiency. Start an account here THIS PAY DAY and let us help YOU become financially inde-

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FRANK STETSON. Trust Officer
CHAS C. LAMBORN. Treasure
E. PERCIVAL WILSON. Secretary
FRANK R. ULLMER. Asst. Secy. & Asst. Treas.

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Reginald S. Huidekeper Thomas R. Jones Victor Kauffmann Samuel McGowan William F. Quicksall Frank W Stone Frank W Stone William H. Walker H. Prescott Gatley William D. Hoover

Year

Same

rate of

Interest

paid on

large and

small

accounts

Over

39,000

Open

accounts

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